

Impose a Financial Transactions Tax!

A Financial Transactions Tax is a modest tax on financial trades, modeled on the suggestions of James Tobin, an American economist who won a Nobel Prize. The aim is in part to dampen speculative trading that creates volatility. Europe is moving toward a financial transactions tax, but the Obama Administration is resisting, a reflection of its deference to Wall Street.

(Nicholas Kristoff, The Press Democrat, Oct 4, 2011)

#OccupyWallStreet